

# **FISCAL NOTE**

## **HB 2361 - SB 2648**

February 19, 2000

**SUMMARY OF BILL:** Directs revenues deposited in the General Fund from dealers who timely file their sales tax return, in excess of the \$25 that can be retained by the dealer for accounting costs, to the Department of Health to be used for long term care for Medicaid-waiver and non-Medicaid eligible Tennesseans. The act would take effect on July 1, 2000.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - Appropriates approximately \$51,600,000 from the General Fund to the Department of Health to be used for long term care for Medicaid-waiver and non-Medicaid eligible Tennesseans.**

Bill earmarks funds equal to the amount of reductions in vendor compensation as provided in the Public Acts of 1992 and 1999. Since the bill does not specify those funds retained by the state as a result of 1999 legislative action, estimate assumes revenues retained by the state as the result of all such legislative actions would be earmarked.

Even though existing revenues are earmarked, the estimate assumes the loss of such revenues would require either a reduction in other expenditures or additional funds of the same amount since all general fund revenues are appropriated with the exception of funds in the revenue fluctuation fund.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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